



Verification Infrastructure and Import-Dependent Fuel Security

Executive Brief · The Government of the Republic of South Africa · September 2026

THE SITUATION

South Africa has undergone one of the sharpest reversals in refining position of any significant economy. Between 2010 and 2015 it operated six major fuel production facilities. Three remain — Astron Energy Cape Town, Natref Sasolburg and Sasol Secunda — totalling approximately 350,000 b/d and covering roughly 30% of national demand. Refining capacity has roughly halved since 2020, with more than 260,000 b/d of throughput lost in five years.

Sapref, at 180,000 b/d some 35% of national capacity, has been closed since 2022 and was acquired by the Central Energy Fund in 2024. Engen Durban became an import terminal after its 2020 fire. PetroSA's Mossel Bay facility is mothballed. The majority of refined product is now imported — on some assessments around 65%, principally diesel.

The compliance environment has meanwhile improved demonstrably: South Africa was removed from the FATF grey list on 24 October 2025 following a remediation programme assessed as delivering significant improvements, with CIPC beneficial-ownership filing becoming substantive rather than formal.

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Operating refineries, down from six a decade ago

~65%

Share of refined product now imported

Oct 2025

FATF grey-list removal following remediation

WHAT EURABELT IS

Eurabelt Fuels Ltd is a petroleum procurement compliance and verification institution, independently registered in four jurisdictions — the United Kingdom, Canada, Trinidad & Tobago and South Africa. We do not take title to cargo, do not trade on our own account, and hold no commercial position in any transaction we verify. Our function is to onboard and verify buyers and sellers, match verified principals, and monitor the structuring of the transaction that follows. The parties negotiate and execute through their own commercial and legal teams.

We operate six interlocking systems: a staged deal pipeline with role-based access across eight participant types; a Digital Cargo Passport applying SHA-256 integrity hashing at each stage; automated fraud-pattern detection; sanctions screening against six jurisdictional regimes (US OFAC, EU CFSP, UK OFSI, Canada SEMA, the UN Security Council Consolidated List and Australia's sanctions list); a Document Vault using AES-256 encryption and Argon2ID key derivation; and a standalone multi-factor authenticator.

HOW THE MODEL WORKS

FOUR STRUCTURAL COMMITMENTS

Onboard once, verified continuously. A counterparty completes onboarding one time. That record then serves every subsequent transaction across all four jurisdictions, maintained by automated monitoring rather than repeated re-submission. The administrative burden is retired permanently; the assurance is not.

No charge for onboarding or verification. No onboarding, registration, documentation, access, annual or re-verification fee, at any stage. The dominant fraud typology in petroleum procurement is the advance fee; an institution that charges nothing for onboarding cannot operate that model.

Verified principals matched directly. A verified buyer is introduced to a verified seller, with no intermediary chain and no participant unknown to the other side. Eurabelt holds no position in the transaction that follows.

No discretionary approval. Compliance determination is generated by the system from submitted documentation against defined policy. No individual, at any level, can pass a counterparty whose documents failed or fail one whose documents passed. Verified documentation is the sole qualifier.

THE FOUR JURISDICTIONS, AND WHY THEY MATTER TO SOUTH AFRICA

Jurisdiction	Why it matters here
South Africa	Home jurisdiction — CIPC K2025/850330/07; FICA perimeter; beneficial-ownership regime hardened through grey-list exit
United Kingdom	Governing law and insurance market for import cargoes; ECCTA-verified register
Trinidad & Tobago	Provenance verification where Atlantic-basin product reaching South African ports originates
Canada	SEMA as an independent regime; public federal beneficial-ownership register

WHAT WE ARE PROPOSING

We are not proposing a study, a pilot or a concept. The infrastructure is built, registered and operating, and we are asking for the opportunity to deploy it. Specifically, we are seeking: to serve as the compliance and verification institution for entities transacting within or through this market; to provide verification capacity to state entities, national oil companies and public procurement bodies; to support smaller participants through onboarding performed once and without charge; and to establish a durable institutional relationship measured in decades.

We hold no existing relationship with the Government of South Africa, the Department of Mineral and Petroleum Resources or the Central Energy Fund and claim none. What we ask is a meeting and the chance to demonstrate the platform. We will travel at our own cost, present to any level of technical scrutiny, and provide any documentation or independent review requested. Questions we would welcome:

- Whether refinery closure is understood to convert a structural verification problem into a transactional one distributed across importers and wholesalers.
- Where verification burden falls for a mid-sized South African importer sourcing from an unfamiliar counterparty.
- Whether South Africa's post-grey-list standing creates an opportunity to host verification capability serving the wider continent.

INDEPENDENT VERIFICATION

Every registration below can be checked without reference to us. Our registrations are identification and eligibility records — they are not endorsements, accreditations or certifications by any government or organisation, and we do not present them as such.

Jurisdiction	Company Reg.	NCAGE	SAM.gov UEI	Verify at
United Kingdom	16639303	U2E57	E1JDP3L371Y7	Companies House
Canada	17303785	L11R0	E2LRX73E1YY5	Corporations Canada
Trinidad & Tobago	10017296	STDY6	E34CYFW5MR93	Registrar General
South Africa	K2025/850330/07	STDZ3	E3N2GFF8FQG1	CIPC
Data controller registration — ICO reference ZC076060				ico.org.uk

NCAGE codes are verifiable through the NATO Codification Tool at portal.nspa.nato.int and SAM.gov UEIs at sam.gov. A full statement of what each registration does and does not signify appears at Section 5.3 of the accompanying white paper.

CONTACT

Custodian	Country	Email
H.E. Col. Dr. Michael A. Steele — Global Chairman & CEO	United Kingdom	michael.steele@eurabelfuels.com
H.E. Amb. Jeannie Steele — Group COO, Global Custodian	United Kingdom	jeannie.steele@eurabelfuels.com
Martin Weightman · Derek Jones · Vallene Jones	United Kingdom	martin.weightman@eurabelfuels.com · derek.jones@eurabelfuels.com · vallene.jones@eurabelfuels.com
Fabyeon Burgess-Yearwood	Canada	fabyeon.burgess-yearwood@eurabelfuels.com

David Belcher · Paulette Knight	United States	david.belcher@ · paulette.knight@eurabelfuels.com
Leah Paul · Gordon Paul	Trinidad & Tobago	leah.paul@ · gordon.paul@eurabelfuels.com
Cmdr. Ryan R. Alleyne — Maritime Security	Barbados	ryan.alleyne@eurabelfuels.com
Jael Africa · Chelyn Peacock	South Africa	jael.africa@ · chelyn.peacock@eurabelfuels.com
Dr Elizabeth Ngalim	Cameroon	elizabeth.ngalim@eurabelfuels.com
Dr Ruth Gordon	Ghana	ruth.gordon@eurabelfuels.com
Manu Seth	India	manu.seth@eurabelfuels.com
Compliance and verification	All jurisdictions	compliance@eurabelfuels.com · system compliance compliance@eurabelfuels.eu

EMAIL AUTHENTICITY NOTICE

Eurabelt Fuels Ltd does not use any address other than a company email for business communication. If contacted by a person representing themselves as a Eurabelt representative from any address other than @eurabelfuels.com or @eurabelfuels.eu, report it to **compliance@eurabelfuels.eu**. Any person not listed above or at leadership.eurabelfuels.com has not been authorised to act on behalf of the group.

Registered addresses. United Kingdom: Flat 11 Clothier House, Kinveachy Gardens, London SE7 8EF. Canada: 13741 Humber Station Road, Caledon, Ontario L7E 0Z8. Trinidad & Tobago: 72 Blue Basin Road, Diego Martin, Port of Spain. South Africa: 8 Uit Oos Street, Pacaltsdorp, George, Western Cape 6529. Eurabelt operates as distributed verification infrastructure and does not maintain commercial premises; telephone numbers are not published and personal contact is arranged through the custodian for the relevant market.

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ACCOMPANYING DOCUMENT

This brief summarises Verification Infrastructure and Import-Dependent Fuel Security — a 43-page white paper prepared for The Government of the Republic of South Africa, setting out the full analysis with fully sourced references and direct verification routes for every claim made here.

Eurabelt Fuels Ltd · United Kingdom · Canada · Trinidad & Tobago · South Africa

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